



OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY AGENDA REPORT

MEETING DATE:
02/19/2015

CONTROL NO:

ITEM NO: 1

SUBJECT: APPROVAL OF ACTION MINUTES OF THE OVERSIGHT BOARD

FROM: GLORIA CONSIDINE, BOARD SECRETARY

PRESENTATION BY: GLORIA CONSIDINE, BOARD SECRETARY

BACKGROUND:

As part of the new requirements all Oversight Board actions must be done by resolution (Health & Safety Code Section 34179 (e)). Attached is Resolution No. OB 15-35 for adoption approving the minutes of the September 24, 2014 Oversight Board meeting.

FISCAL IMPACT: There is no fiscal impact related to this action item.

ATTACHMENTS: Resolution No. OB 15-34
Minutes of September 24, 2014

**DRAFT MINUTES FOR THE
SPECIAL MEETING OF THE
CITY OF ARTESIA OVERSIGHT BOARD FOR THE
SUCCESSOR AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY**

Location:

ARTESIA CITY COUNCIL CHAMBERS

Wednesday, September 24, 2014

10:00 a.m.

I. CALL TO ORDER:

Chair William Holt called the meeting to order at 10:02 a.m.

II. ROLL CALL:

Present: Chair William A. Holt, Vice Chair Kathrin Wardle, Board Members William Rawlings, and Toan Nguyen

Absent: Board Members Ali Delawalla, John Kelsall, and Becky T. Lingad

SUCCESSOR AGENCY STAFF:

Gloria Considine, Secretary

Teresa Ho-Urano, Assistant General Counsel for the Successor Agency

Tanya Ruiz, Los Angeles County Board of Supervisors, Executive Office

III. ADMINISTRATIVE MATTERS:

1. RESOLUTION NO. OB 14-31

A Resolution of the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency approving action minutes for the Oversight Board meeting of February 27, 2014. (14-4274)

On motion of Board Member Rawlings, seconded by Vice Chair Wardle, unanimously carried (Board Members Delawalla, Kelsall and Lingad being absent), the Board adopted Resolution No. OB 14-31 approving action minutes for the Oversight Board Meeting of February 27, 2014.

Attachments: [Staff Report, Minutes, and Resolution](#)

2. RESOLUTION NO. OB 14-32

A Resolution of the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency approving a Recognized Obligation Payment Schedule for the six-month fiscal period from January 1, 2015 through June 30, 2015, and taking certain related actions. (14-4283)

Teresa Ho-Urano, Assistant General Counsel for the Successor Agency, presented an overview of the Recognized Obligation Payment Schedule (ROPS 14-15B) to the Oversight Board. Chair Holt inquired whether there were any changes made to the ROPS. Ms. Ho-Urano indicated that the only modification was to Line Item No. 17, which lists \$170,000 in bond proceeds. Ms. Ho-Urano explained that the bond proceeds were not used on the project initially intended for; therefore, the proceeds will be used toward the Downtown District-Pioneer Blvd. Revitalization Project.

Chair Holt inquired on the status of the Pioneer Blvd. Project's (Project) completion. Board Member Rawlings informed that the Project has not yet been completed; however, noted that the transfer of the bond proceeds will be used to help fund and complete the Project.

With the exception of the \$170,000 of bond proceeds directed toward the Pioneer Project, Board Member Nguyen asked for clarification on whether there were any remaining bond proceeds or whether all has been exhausted. Ms. Ho-Urano indicated that the \$170,000 is the last of the bond proceeds.

On motion of Board Member Nguyen, seconded by Board Member Rawlings, duly carried by the following vote, the Board adopted Resolution No. OB 14-32, approving a Recognized Obligation Payment Schedule for the six-month fiscal period from January 1, 2015 through June 30, 2015, and taking certain related actions:

| | |
|---------------------|---|
| Ayes: | Board Members Nguyen, Rawlings, Vice Chair Wardle and Chair Holt |
| Noes: | None |
| Abstentions: | None |
| Absent: | Board Members Delawalla, Kelsall and Lingad |

Attachments: [Staff Report, ROPS 14-15B, and Resolution](#)

3. RESOLUTION NO. OB 14-33

A Resolution of the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency approving a proposed Administrative Budget for the six-month fiscal period from January 1, 2015 through June 30, 2015, and taking certain related actions. (14-4275)

Teresa Ho-Urano, Assistant General Counsel for the Successor Agency, provided a review of the Administrative Budget, noting that the amounts listed are the same as

previous Administrative Budgets approved by the Oversight Board. Board Member Nguyen asked for clarification on the Administrative cost allowance listed on both the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget, as he noted that the amounts did not correlate. Ms. Ho-Urano explained that the amount listed on the ROPS is the maximum administrative allowance allowed, while the amount listed on the Administrative Budget are the actuals plus expenses.

Board Member Nguyen inquired who would pay the difference on any outstanding balances. Ms. Ho-Urano explained that any balances would be picked up by the City of Artesia, as there is an existing Cooperation Agreement between the City of Artesia and the Successor Agency

On motion of Board Member Rawlings, seconded by Vice Chair Wardle, duly carried by the following vote, the Board adopted Resolution No. OB 14-33, approving a proposed Administrative Budget for the six-month fiscal period from January 1, 2015 through June 30, 2015, and taking certain related actions:

Ayes: Board Members Nguyen, Rawlings, Vice Chair Wardle and Chair Holt

Noes: None

Abstentions: None

Absent: Board Members Delawalla, Kelsall and Lingad

Attachments: [Staff Report, Admin Budget 14-15B, and Resolution](#)

IV. MISCELLANEOUS:

5. Chair and Board Member Comments.

Board Member Nguyen asked staff to provide an update on current litigation and any new legislation. Teresa Ho-Urano, Assistant General Counsel for the Successor Agency, indicated that there are no ongoing litigation disputes; however, informed the Oversight Board that there has been legislation introduced, and passed through the Senate, which is now awaiting final approval and signature by the Governor.

Board Member Nguyen asked for an update on funding for Low and Moderate Housing. Ms. Ho-Urano informed that no new source of funding or legislation related to low and moderate housing funds has been introduced or been made available.

6. Public Comments (Opportunity for members of the public to address the Board on items of interest that are within the jurisdiction of the Board)

There were none.

7. Matters not on the posted agenda (to be Presented and Placed on the Agenda of a Future Meeting).

There were none.

8. Adjournment of the Special Meeting of September 24, 2014.

Chair Holt adjourned the meeting at 10:14 a.m.

RESOLUTION NO. OB 15-34

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY
APPROVING ACTION MINUTES FOR THE OVERSIGHT BOARD
MEETING OF SEPTEMBER 24, 2014

RECITALS:

A. Health and Safety Code Section 34179 (e), as amended by AB 1484, provides that all actions of Oversight Boards to redevelopment Successor Agencies are to be adopted by resolution.

B. One action required at most Oversight Board meetings is the approval of the minutes of the Board's prior meeting(s).

C. Since this is an action of the Oversight Board, approval of action minutes must be done by resolution to be in conformance with AB 1484.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this resolution.

Section 2. This Resolution is adopted pursuant to AB 1484.

Section 3. The Oversight Board for the Successor Agency hereby approves the action minutes of September 24, 2014 as presented.

Section 4. The officers and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED AND ADOPTED this 19th day of FEBRUARY, 2015.

WILLIAM A. HOLT, CHAIR

ATTEST:

GLORIA CONSIDINE, BOARD SECRETARY

I, Gloria Considine, Secretary of the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency, do hereby certify that the foregoing resolution was introduced and adopted at a Special Meeting of the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency, on the 19th day of February 2015, by the following roll call vote:

AYES: BOARD MEMBERS:
NOES: BOARD MEMBERS:
ABSENT: BOARD MEMBERS:
ABSTAIN: BOARD MEMBERS:

GLORIA CONSIDINE, BOARD SECRETARY